



## **PRESS RELEASE**

### **Tejas Networks Announces Acquisition of Saankhya Labs (P) Ltd. To Enhance its Wireless Products Offering**

**Bengaluru (India), March 30, 2022:** Tejas Networks [BSE: 540595, NSE: TEJASNET] today announced that it has signed definitive agreements to acquire 64.40% of shares of Saankhya Labs Private Ltd. Bangalore (“Saankhya”) for Rs 283.94 Cr in cash. The initial acquisition of Saankhya shares is expected to close within the next 90 days. Tejas Networks, upon procuring all necessary consents and approvals, also intends to proceed with acquiring the balance 35.60% shares through a merger process or a secondary acquisition.

Saankhya was founded in 2007 by technology entrepreneurs with global experience and has developed a wide range of system and semiconductor products for cellular Wireless, Broadcast radios and Satellite communication ground-terminal, which are deployed by customers in India and in international markets. With a rich IPR portfolio and 73 international patents (41 granted, 32 filed), Saankhya is a pioneer in building software defined radios (SDR), powered by its own SDR chipsets. Saankhya has a strong technology team of more than 250 engineers, with deep expertise in wireless communication systems and fabless-semiconductor design.

Mr. Sanjay Nayak, CEO & MD of Tejas Networks said, “We are committed to our vision to create a global telecom equipment company from India, which will provide an end-to-end stack of world-class products and solutions based on latest technologies and customer requirements. This acquisition shows our continued commitment to expand our wireless product offerings to address the growing market opportunity. Saankhya’s products would complement our existing 4G/5G Radio Access Network (RAN) products and positions us well for the emerging opportunities in the O-RAN and 5G Broadcast space. We are excited to welcome the highly talented and experienced team of Saankhya and the intellect and domain expertise they bring for wireless as well as semiconductor design. We expect that this acquisition will accelerate our roadmap to create a full range of trusted and secured, world-class telecommunication products.”

Mr. Parag Naik, Co-founder and CEO of Saankhya Labs said, “We are delighted to become a part of Tejas Networks, which is India’s leading telecom equipment company. Being part of Tejas Networks gives us a strong platform to scale up the business for our wireless products and technologies in India as well as in to international markets. Our customers and partners will also benefit from a larger product portfolio and an accelerated roadmap of our products.



This merger will further Saankhya’s founding team’s vision to build a world class technology company from India.”

ONE Media 3.0, LLC (“ONE Media”) which is the largest shareholder of Saankhya, will sell majority of its shareholding in Saankhya and post merger, will retain a minority shareholding in Tejas. Mr. Mark Aitken, ONE Media’s President said, “Our close relationship with Saankhya has been critical to moving our company forward in the world of NextGen Broadcasting. Saankhya has delivered world-class products, technology and solutions, spanning across communication as well as semiconductor domains. From mobile phone design to low-cost, efficient broadcast radio heads enabling single frequency networks, its contributions have been a strategic key for us. We look forward to continuing our business and technology engagement with Tejas Networks, in opportunity areas such as cellularized 5G broadcast infrastructure.”



### **Tejas Networks Limited**

Tejas Networks designs, develops and sells high-performance wireline and wireless networking products to telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas products utilize programmable, software-defined hardware architecture with a common software code-base that delivers seamless upgrades of new features and technology standards. For more information, visit Tejas Networks at <http://www.tejasnetworks.com> or [contact](#)

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### **Saankhya Labs (Private) Limited**

Saankhya Labs is a 5G disruptor with a breadth of wireless communication system and semiconductor expertise. Saankhya offers a wide range of communication semiconductor products and solutions for 5G NR, Broadcast and Satellite Communication applications. With several International technology patents and unique 'chips-to-systems' expertise, Saankhya's solutions include world's first production SDR, next gen open RAN Solutions for 5G networks, multi-standard direct to mobile broadcast solutions, and Satellite-IoT products. For more details visit [www.saankhyalabs.com](http://www.saankhyalabs.com)

**ONE Media 3.0 LLC**, headquartered in Hunt Valley, MD, was established with a vision to build and globally deploy the Next Generation Broadcast Platform, enabling broadcasters to be competitive across all platforms in delivering enhanced video and data services. One Media 3.0 is a wholly-owned subsidiary of Sinclair Broadcast Group Inc. For more information about ONE Media 3.0, visit [www.onemediallc.com](http://www.onemediallc.com)

**Sinclair Broadcast Group, Inc.** (NASDAQ: SBGI) is a diversified media company and a leading provider of local sports and news. The Company owns and/or operates 21 regional sports network brands; owns, operates and/or provides services to 185 television stations in 86 markets, owns multiple national networks including Tennis Channel and Stadium; and has TV stations affiliated with all the major broadcast networks. Sinclair's content is delivered via multiple platforms, including over-the-air, multi-channel video program distributors, and digital and streaming platforms NewsOn and STIRR. The Company regularly uses its website as a key source of Company information which can be accessed at [www.sbgi.net](http://www.sbgi.net).

### **SAFE HARBOUR**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.*