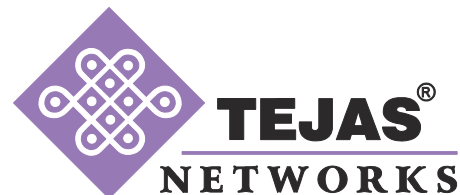


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



**April 22, 2022**

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Outcome of Board Meeting - Resignation of Mr. Balakrishnan V (DIN: 02825465), Non-Executive Chairman and Independent Director of Tejas Networks Limited**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Balakrishnan V (DIN:02825465) has resigned from the position of the Non-Executive Chairman and Independent Director of Tejas Networks Limited (the “Company”) with effect from April 23, 2022.

The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Non-Executive Chairman and Independent Director of the Company.

Further, the Company has received confirmation from Mr. Balakrishnan V that there are no material reasons for his resignation other than those mentioned in his resignation letter dated April 22, 2022.

In this connection, please find enclosed the following:

- The names of the listed entities in which Mr. Balakrishnan V holds Directorships indicating the category of Directorships and Membership of the Board Committees - **Annexure 1**
- The disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 - **Annexure 2**
- The Copy of the Press release issued in this connection - **Annexure 3**
- The Letter of resignation dated April 22, 2022 of Mr. Balakrishnan V - **Annexure 4**

The above information is also being made available on the website of the Company at [www.tejasnetworks.com](http://www.tejasnetworks.com).

This is for your kind information and record.

**For Tejas Networks Limited**

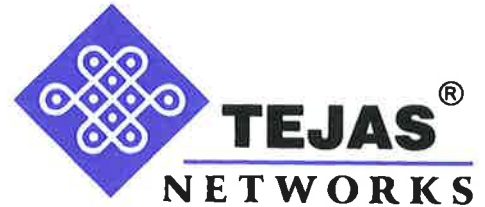


**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

Encl: as above

**Tejas Networks Ltd.**

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**Annexure 1**

**Names of the listed entities in which Mr. Balakrishnan V (DIN: 02825465) holds Directorships indicating the category of Directorships and Membership of the Board Committees**

<b>Directorships indicating the category of Directorships</b>	Tejas Networks Limited, Chairman and Independent Director  Mr. Balakrishnan V does not hold any Directorships in any other Listed Company.
<b>Chairmanships/ Memberships of the Committees</b>	Tejas Networks Limited  <i>Chairman-</i> Risk Committee of the Board  <i>Member-</i> <ul style="list-style-type: none"><li>• Audit Committee;</li><li>• Nomination and Remuneration Committee;</li><li>• Stakeholders Relationship Committee Share;</li><li>• Corporate Social Responsibility Committee;</li><li>• Allotment Committee.</li></ul> Mr. Balakrishnan V does not hold any Committee Memberships in any other Listed Company.



**Tejas Networks Ltd.**

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**Annexure 2****Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures**

S.No	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation consequent to change of control and other commitments.  Mr. Balakrishnan. V has submitted his resignation from the position of Non-Executive Chairman and Independent Director with effect from April 23, 2022.
2	Date of cessation (as applicable) & term of appointment	With effect from April 23, 2022
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	As attached
6	Board Committee's Updates	Automatically ceased to be a Member of the Audit Committee, Stakeholders Relationship Committee, the committees mandatorily required to be constituted as per the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with effect from April 23, 2022.





## Press Release

**Tejas Networks announces appointment of Mr. N. Ganapathy Subramaniam as the Non-Executive Chairman of the Board effective from May 18<sup>th</sup>, 2022**

**Bengaluru, April 22, 2022:** Tejas Networks [BSE: 540595, NSE: TEJASNET] today announced that Mr. Balakrishnan V, Non-Executive Chairman of the Board of the Company has decided to step down from his position and that the Board has approved the appointment of Mr. N. Ganapathy Subramaniam as the Non-Executive Chairman of the Board with effect from May 18, 2022. Mr. N. Ganapathy Subramaniam is a Nominee Director of Panatone Finvest Ltd.

Mr. Balakrishnan V, after serving as the Non-Executive Chairman of the Board for more than 7 years, has also resigned as an Independent Director effective Apr 23, 2022. Commenting on his association with the Company, Mr. Balakrishnan said, "Tejas Networks is a great company with wonderful founders and I enjoyed every moment working with the team. Consequent to the change in control, Tejas has a bigger platform to build a truly global product company from India. I have expressed my desire to leave and the Board has kindly consented. I wish Tejas all the very best in its future endeavors."

Mr. N. Ganapathy Subramaniam, the incoming Chairman said, "Bala has done an outstanding job of guiding Tejas Networks in its journey from a startup to India's first listed deep-technology telecom product company, which is now poised to tap global opportunities. We sincerely thank Bala for his invaluable contributions to the Company's success and wish him all the best in his future endeavors".

The Tejas Board expressed its deep appreciation and admiration for the skillful manner in which Mr. Balakrishnan V steered and positioned the company during his tenure. Mr. Sanjay Nayak, CEO & MD said, "working with Bala has been an absolute pleasure and a great learning experience. His sharp sense of business judgement and understanding of corporate governance issues was truly admirable and he instilled a culture of excellence in all aspects of our Company. I am thankful to him for having guided me over the years, and would like to place on record my sincere appreciation for the strong contribution that Bala has made to the success of Tejas Networks."

Welcoming the incoming Chairman, Mr. Nayak said, "I am delighted that Mr. Subramaniam is taking over as the Chairman of our Board at this exciting stage of our Company. He brings in a rich strategic as well as operational experience, strong domain knowledge and a stellar track record of scaling-up companies from India to global scale. I look forward to his valuable insights and guidance, as we set our sights to tap the global market place."





## About Tejas Networks Limited

Tejas Networks designs, develops and sells high-performance wireline and wireless networking products to telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas products utilize programmable, software-defined hardware architecture with a common software code-base that delivers seamless upgrades of new features and technology standards.

For more information, visit Tejas Networks at <http://www.tejasnetworks.com> or contact

Investor Relations: [ir@india.tejasnetworks.com](mailto:ir@india.tejasnetworks.com)

Attn: Mr. Santosh Kesavan: [skeshavan@india.tejasnetworks.com](mailto:skeshavan@india.tejasnetworks.com) Phone: +91 80 41794600

### **SAFE HARBOUR**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.*

09



April 22, 2022

To,  
The Board of Directors  
Tejas Networks Limited  
Bangalore 560100

Dear Sir,

**Re: Resignation from the Directorship of Tejas Networks Limited**

It has been an absolute pleasure to have been part of the Board of Tejas. Consequent to the change of control and due to my other commitments, I hereby tender my resignation as a Non-Executive Chairman and Independent Director of Tejas Networks Limited with effective from April 23, 2022.

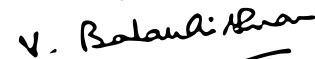
I hereby confirm that there is no reason other than the one mentioned above for my resignation.

I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws

I take this opportunity to thank the Board of Directors, the Management of the Company and all the employees of Tejas for their support during my association with the Company.

I wish a prosperous future for the Company

With warm regards  
Sincerely



**V Balakrishnan**  
DIN:02825465