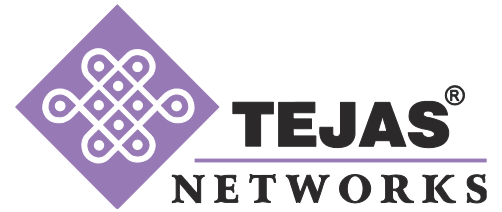


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



**August 16, 2023**

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Purchase Order from Tata Consultancy Services Limited for an amount of Rs. 7,492 crore**

Further to our communication dated May 22, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Tejas Networks Limited (the “Company”) has executed with Tata Consultancy Services Limited (the “TCS”), a related party of the Company, the Master Contract towards supply, support and annual maintenance services (the “Master Contract”), for Radio Access Network (the “RAN”) equipment for BSNL’s Pan-India 4G/5G network.

As a part of this contract, the Company received a Purchase Order (the “PO”) for an amount of Rs. 7,492 crore (excluding GST) from TCS towards **supply** of 4G/5G RAN equipment for approximately 100,000 sites.

The Company executed the Master Contract and received the PO from TCS on August 15, 2023 at 9 P.M. (IST)

In this connection, please find annexed the following:

- Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations – **Annexure – 1**
- The press release titled “Tejas Networks wins Rs. 7,492 crore (approx. USD 900 million) order for BSNL’s Pan-India 4G/5G network” issued in this regard – **Annexure - 2**

The above information is available on the website of the Company at [www.tejasnetworks.com](http://www.tejasnetworks.com).

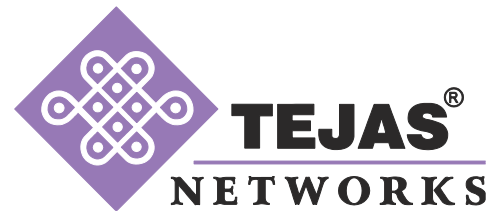
Kindly take the above information on record.

Yours sincerely  
**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

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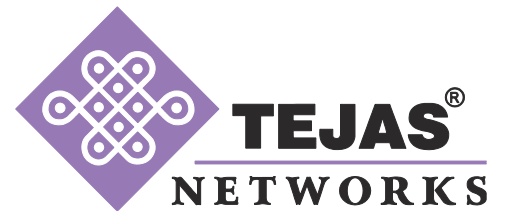
### Annexure – 1

#### Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations

S.No	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Tata Consultancy Services Limited
2	Significant terms and conditions of order(s)/ contract (s) awarded in brief	<ul style="list-style-type: none"><li>• The Master Contract is towards supply of Goods against the agreed Bill of Material and rendering of support / services by the Company in line with BSNL requirements.</li><li>• The supply of Goods and rendering of services under the respective PO issued by TCS to the Company shall be for a duration starting from the date of issuance of PO and shall expire on delivery time schedule agreed therein unless terminated earlier as per provision of the Master Contract.</li><li>• The Price for the Goods to be supplied and Services to be performed by the Company are set out in Master Contract.</li><li>• The agreed Payment terms governing Supply of Goods and Services are set out in the Master Contract.</li><li>• The Company shall be entitled to a Mobilization Advance post receipt of the same by TCS from BSNL. The percentage or the amount towards the Mobilization Advance to be released by TCS to the Company shall be as per agreement between the parties.</li></ul>
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic entity.
4	Nature of order(s)/contract(s)	<ul style="list-style-type: none"><li>• Master Contract towards supply, support and annual maintenance services for 4G/5G RAN equipment for BSNL's Pan-India 4G/5G network for 100,000+ sites.</li><li>• PO towards <b>supply</b> of the for 4G/5G RAN equipment for BSNL's Pan-India 4G/5G network.</li></ul>

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5	Time period by which the order(s)/contract(s) is to be executed	PO towards <b>supply</b> of the equipment to be executed by the Company during the calendar years 2023 and 2024.  Support and maintenance services will be for a period of 9 years post warranty period.
6	Broad consideration or size of the order(s)/contract(s)	PO received towards the <b>supply</b> of the equipment amounting to Rs. 7,492 crore (excluding GST).  Support and maintenance services PO will be issued subsequently to the Company as per the Master Contract.
7	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Yes. TCS is a subsidiary of Tata Sons Private Limited. The ultimate holding Company of Tejas Networks Limited is Tata Sons Private Limited. Hence, TCS and Tejas Networks Limited are related parties.
8	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transactions are entered between related parties which are at arm's length and in the ordinary course of business.
9	Any other information	The Company has received necessary approval from its shareholders for the year ending March 31, 2024 for the said related party transaction with Tata Consultancy Services Limited.

**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**



## **PRESS RELEASE**

### **Tejas Networks wins Rs. 7,492 crore (approx. USD 900 million) order for BSNL's Pan-India 4G/5G network**

**Bengaluru (India), August 16, 2023:** Tejas Networks Limited [BSE: 540595, NSE: TEJASNET] (the "Company") today announced that it has executed a Master Contract for supply, support and annual maintenance services of its Radio Access Network (the "RAN") equipment for BSNL's Pan-India 4G/5G network, with Tata Consultancy Services Limited (the "TCS") [BSE: 532540, NSE: TCS].

As a part of this contract, the Company received a Purchase Order from TCS for Rs 7,492 crore (approx. USD 900 million) to supply its latest 4G/5G RAN equipment for approximately 100,000 sites, which will be executed during the calendar years 2023 and 2024. The company won this order after successfully completing extensive trials as part of a consortium led by TCS.

Mr. Anand Athreya, CEO and Managing Director of Tejas Networks said, "We are delighted to be selected as the sole supplier of 4G/5G RAN equipment for one of the largest mobile networks in the world. Our cutting-edge portfolio of baseband and radio products will enable BSNL to roll out a scalable and cost-effective network that meets world-class performance and quality standards. This also furthers our mission to create India's first global-scale telecom and networking products company with an end-to-end suite of wireless and wireline offerings."

Mr. Arnob Roy, COO and Executive Director of Tejas Networks said, "We are proud to be a member of the TCS consortium that has put the country on the world map in a highly competitive, deep-technology segment. We are committed to collaborating with our consortium partners to ensure a best-in-class service experience for BSNL subscribers, both consumers and businesses, around the country."

Dr. Kumar N. Sivarajan, CTO of Tejas Networks said, "Our state-of-the-art 4G/5G RAN products were subjected to rigorous field testing by BSNL for nearly eighteen months before being chosen for this large-scale commercial deployment. This win is a true testament to the engineering excellence and innovation prowess of our R&D team that successfully developed and delivered an industry-leading product in a complex technology area in record time."





## About Tejas Networks Limited

Tejas Networks designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks at <http://www.tejasnetworks.com> or contact Investor Relations: [ir@india.tejasnetworks.com](mailto:ir@india.tejasnetworks.com)

Attn: Mr. Santosh Kesavan: [skesavan@tejasnetworks.com](mailto:skesavan@tejasnetworks.com)  
Phone: +91 80 41794600

## SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

