

August 03, 2017

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is with reference to our letter dated July 24, 2017 informing about the Board Meeting scheduled on August 03, 2017. The Board of Directors of Tejas Networks Limited ('the Company') at their meeting held on Thursday, August 03, 2017 in Bangalore, has inter alia

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2017. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith as Annexure - A.
2. Approved appointment of M/s Price Waterhouse Chartered Accountants LLP as the Statutory Auditor of the Company subject to approval of the shareholders in the ensuing Annual General Meeting.
3. Approved appointment of Mr. Dwarakanath C as the Secretarial Auditor of the Company for the F Y 2017-18.

We also wish to enclose herewith

- a) copy of the press release proposed to be issued in respect of the said financial results as Annexure - B;




- b) extracts of the unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2017 being published in the newspapers as Annexure - C
- c) Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, management will host a conference call to discuss the Company's performance on Thursday, August 03, 2017 at 4:00 PM (IST). Details of the conference call is enclosed herewith as Annexure - D.

These are also being made available on the website of the Company at www.tejasnetworks.com.

Kindly take the above on record.

Thanking you,

Yours sincerely
For Tejas Networks Limited


G V Krishnakanth
Company Secretary



Encl: a/a

Tejas Networks Limited

Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18,

Konnappana Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.

Corporate Identity Number: U72900KA2000PLC026980

Tel: +91 80 4179 4600; Fax: +91 80 2852 0201

E-mail: corporate@tejasnetworks.com; Website: www.tejasnetworks.com;



Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2017

Rupees in Lakh


| Particulars | 3 Months ended 30.06.2017 | Corresponding 3 Months ended in the previous year 30.06.2016 |
|---|------------------------------|--|
| | Unaudited | Unaudited |
| I Revenue from operations | 21,774 | 14,578 |
| II Other Income | 454 | 135 |
| III Total Income (I + II) | 22,228 | 14,713 |
| IV Expenses | | |
| (a) Cost of materials consumed | 10,839 | 7,482 |
| (b) Excise Duty on sale of goods | 1,764 | 954 |
| (c) Employee benefit expense | 2,205 | 1,664 |
| (d) Finance costs | 683 | 1,221 |
| (e) Depreciation and amortisation expense | 1,686 | 1,462 |
| (f) Other expenses | 2,494 | 2,067 |
| Total Expenses (IV) | 19,671 | 14,850 |
| V Profit/(loss) before tax (III - IV) | 2,557 | (137) |
| VI Tax Expense | | |
| Current tax | 537 | - |
| Total tax expense | 537 | - |
| VII Profit/(loss) after tax (V - VI) | 2,020 | (137) |
| VIII Other comprehensive income | | |
| A (i) Items that will not be recycled to profit or loss | | |
| (a) Remeasurements of the defined benefit liabilities / (asset) | (38) | - |
| IX Total comprehensive income for the period (VII + VIII) | 1,982 | (137) |
| X Earnings per equity share | | |
| (a) Basic (₹) | 2.75 | (0.25) |
| (b) Diluted (₹) | 2.62 | (0.25) |

Notes

- The above statement of financial results ("the Statement") of the Company have been taken on record by the Board of Directors at their meeting held on August 03, 2017. The Statutory Auditors of the Company have carried out a limited review of the Statement.
- During the quarter ended June 30, 2017, the Company has completed the Initial Public Offer ('IPO') and has allotted 1,75,09,727 equity shares of Rs. 10/- each at a premium of Rs 247/- per share. Consequently, an expense of Rs. 2,170 lakh incurred towards IPO has been debited to Securities Premium Account.

The Company was listed on June 27, 2017 and the Statement has been drawn for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (The "Listing Regulations"). Since the results for the quarter ended June 30, 2016 were not presented under the Indian GAAP ("Previous GAAP"), the reconciliation of Profit / Loss under Previous GAAP to Total Comprehensive Income under Ind AS is not presented.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by the Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- The Company's operations comprises only of one segment viz. of Networking equipment.
- Subsequent to the quarter ended June 30, 2017, the Income Tax Department initiated proceedings under Section 132 of the Income tax Act, 1961 and issued restraint order on certain bank accounts and deposits of the Company. The Company and its officials fully co-operated with the Income Tax Department. As on date, there is no demand raised and the Company is of the view that the outcome of the proceedings will not have any material impact on the tax liability.

For and on behalf of the Board of Directors


Sanjay Nayak
Managing Director & CEO
(DIN: 01049871)



Place: Bengaluru
Date: August 03, 2017



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TEJAS NETWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TEJAS NETWORKS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)

Bengaluru, August 3, 2017
MP/JT

Tejas Networks Limited

Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18,
Konnappa Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.
Corporate Identity Number: U72900KA2000PLC026980

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E-mail: corporate@tejasnetworks.com; Website: www.tejasnetworks.com;



Statement of Consolidated Unaudited Results for the Quarter Ended June 30, 2017

Rupees in Lakh

| Particulars | 3 Months ended 30.06.2017 | Corresponding 3 months ended in the previous year 30.06.2016 |
|--|------------------------------|--|
| | Unaudited | Unaudited |
| I Revenue from operations | 21,931 | 14,723 |
| II Other Income | 450 | 269 |
| III Total Income (I + II) | 22,381 | 14,992 |
| IV Expenses | | |
| (a) Cost of materials consumed | 10,830 | 7,433 |
| (b) Excise Duty on sale of goods | 1,764 | 954 |
| (c) Employee benefit expense | 2,278 | 1,734 |
| (d) Finance costs | 682 | 1,245 |
| (e) Depreciation and amortisation expense | 1,686 | 1,462 |
| (f) Other expenses | 2,560 | 2,340 |
| Total Expenses (IV) | 19,800 | 15,168 |
| V Profit/(loss) before tax (III - IV) | 2,581 | (176) |
| VI Tax Expense | | |
| Current tax | 537 | - |
| Total tax expense | 537 | - |
| VII Profit/(loss) after tax (V- VI) | 2,044 | (176) |
| VIII Other comprehensive income | | |
| A (i) Items that will not be recycled to profit or loss | | |
| (a) Remeasurements of the defined benefit liabilities / (asset) | (38) | - |
| B (i) Items that may be reclassified to profit or loss | | |
| (a) Exchange differences in translating the financial statements of foreign operations | 3 | 1 |
| IX Total comprehensive income for the period (VII + VIII) | 2,009 | (175) |
| X Earnings per equity share | | |
| (a) Basic (₹) | 2.78 | (0.31) |
| (b) Diluted (₹) | 2.65 | (0.31) |

Notes

- The above statement of consolidated financial results ("the Statement") of the Company and its subsidiaries ("the Group") have been taken on record by the Board of Directors at their meeting held on August 03, 2017. The Statutory Auditors of the Company have carried out a limited review of the Statement.
- During the quarter ended June 30, 2017, the Company has completed the Initial Public Offer ('IPO') and has allotted 1,75,09,727 equity shares of Rs. 10/- each at a premium of Rs 247/- per share. Consequently, an expense of Rs. 2,170 lakh incurred towards IPO has been debited to Securities Premium Account.

The Company was listed on June 27, 2017 and the Statement has been drawn for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (The "Listing Regulations"). Since the results for the quarter ended June 30, 2016 were not presented under the Indian GAAP ("Previous GAAP"), the reconciliation of Profit / Loss under Previous GAAP to Total Comprehensive Income under Ind AS is not presented.

- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by the Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- The Group's operations comprises only of one segment viz. of Networking equipment.



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Tejas Networks Limited

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Statement of Consolidated Unaudited Results for the Quarter Ended June 30, 2017

- 5 Subsequent to the quarter ended June 30, 2017, the Income Tax Department initiated proceedings under Section 132 of the Income tax Act, 1961 and issued restraint order on certain bank accounts and deposits of the Company. The Company and its officials fully co-operated with the Income Tax Department. As on date, there is no demand raised and the Company is of the view that the outcome of the proceedings will not have any material impact on the tax liability.
- 6 Summary of key standalone financial results is as follows:

| Particulars | Rupees in Lakh | |
|----------------------------|------------------------------|------------------------------|
| | Quarter ended | |
| | June 30, 2017 (Unaudited) | June 30, 2016 (Unaudited) |
| Revenues from operations | 21,774 | 14,578 |
| Profit / (Loss) before tax | 2,557 | (137) |
| Profit / (Loss) after tax | 2,020 | (137) |

Note: The standalone results of Tejas Networks Limited for the above mentioned periods are available in the investors section in www.tejasnetworks.com and also with the stock exchanges where it is listed. The information above has been extracted from the standalone financial results as stated.

Place: Bengaluru
Date: August 03, 2017

A handwritten signature in blue ink, appearing to be 'Og'.



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to be 'Sanjay Nayak'.

Sanjay Nayak
Managing Director & CEO
(DIN: 01049871)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TEJAS NETWORKS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TEJAS NETWORKS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - Tejas Communication Pte Limited,
 - Tejas Israel Limited,
 - vSave Energy Pvt. Limited,
 - Tejas Communication (Nigeria) Limited



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)

Bengaluru, August 3, 2017
MP/JT



Press Release

Tejas Networks announces consolidated results for quarter ending, June 30, 2017

Revenues grew by 49.0% year-on-year

Operating profit grew 251.6% year-on-year

Net profit grew to 20.09 crore from loss of 1.75 crore year-on-year

Bangalore, August 3, 2017: Tejas Networks [BSE: 540595, NSE: TEJASNET] today reported its financial results for the first quarter ending June 30, 2017.

Tejas Networks designs, develops, manufactures and sells high-performance and cost-competitive optical and data networking products, which are used to build high-speed communication networks over optical fiber.

The consolidated revenues for the quarter grew by 49.0% year-on-year led by strong growth in domestic business. Our operating margins grew by 251.6% year-on-year. Our operating margin was 12.8% in Q1'18 compared to 5.4% in Q1'17. Our net profit after tax in Q1'18 was 9.2% as compared to net loss of 1.2% in Q1'17.

Mr. Sanjay Nayak, CEO and MD of Tejas Networks said, "with exponential increase in data traffic in mobile as well as fixed-line broadband networks, we are witnessing a strong demand for our optical transmission equipment. During the quarter, we saw strong revenue growth especially from our Indian customers".

During the quarter we completed our Initial Public Offer (IPO) of shares, raising Rs. 450 crore by issuance of 1,75,09,727 shares to retail and institutional shareholders. The primary object of the issue is to fund our R&D, increased working capital needs and general corporate purposes.

As of June 30, 2017, our cash and cash equivalents amounted to Rs.304.83 crore. Our debt as on that date was Rs 15.22 crore.

Mr. Venkatesh Gadiyar, CFO said, "our strong balance sheet provides us a perfect platform to seize any growth opportunity in the market place. We continue to invest heavily in R&D and sales. During the quarter we also saw significant expansion in operating and net profits of the company".

During Q1'18, Tejas supplied a large portion of GPON products for Government of India's flagship Bharatnet project for providing broadband to villages. Mr. Arnob Roy, President, Optical Products said, "we are pleased to partner with the Indian government to execute the prestigious BharatNet project using our leading-edge GPON product."

Tejas has filed 337 patents to date and during Q1'18, Tejas won the award for "Top Indian Private Company (MSME) for Patent & Commercialization" from the Department of Industrial





Policy and Intellectual Property Office, Government of India. Tejas also won the Clarivate Analytics "India Innovation Award– Top 50".

About Tejas Networks Limited

Tejas Networks designs, develops and sells high-performance and cost-competitive products to telecommunications service providers, internet service providers, utilities, defence and government entities in over 60 countries. Tejas products utilize a programmable, software-defined hardware architecture with a common software code-base, that delivers an app-like ease of development and upgrades of new features and technology standards. Tejas is ranked amongst top-10 suppliers in the global optical aggregation segment.

For more information, visit Tejas Networks Ltd. at <http://www.tejasnetworks.com>

For any further clarifications, please contact

Investor Relations: ir@india.tejasnetworks.com

or

Mr. Santosh Kesavan: skeshavan@india.tejasnetworks.com Phone: +91 80 41794600

SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

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Tejas Networks Limited and subsidiaries
 Consolidated Unaudited Balance Sheet as at

(in ₹ crore, except share data)

| | June 30, 2017 | June 30, 2016 |
|---|-----------------|---------------|
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 27.27 | 28.37 |
| Other Intangible assets | 50.14 | 53.94 |
| Intangible assets under development | 31.38 | 60.27 |
| Financial Assets | | |
| Trade receivables | 24.79 | 6.49 |
| Bank balances | 15.31 | 26.49 |
| Other financial asset | 4.96 | 4.38 |
| Income tax assets (net) | 23.05 | 18.17 |
| Other non-current assets | 0.70 | 0.27 |
| Total Non - Current Assets | 177.60 | 198.38 |
| Current assets | | |
| Inventories | 184.99 | 231.38 |
| Financial Assets | | |
| Trade receivables | 456.61 | 296.17 |
| Cash and cash equivalents | 200.40 | 7.73 |
| Bank deposits with maturity of more than 3months but less than 12months | 89.12 | 20.51 |
| Loans | 11.43 | 0.92 |
| Other financial asset | 4.70 | 1.03 |
| Other current assets | 27.00 | 41.72 |
| Total Current Assets | 974.25 | 599.46 |
| Total Assets | 1,151.85 | 797.84 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 89.55 | 56.89 |
| Other Equity | 865.17 | 268.33 |
| Total Equity | 954.72 | 325.22 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 2.27 | 4.12 |
| Provisions | 2.95 | 2.81 |
| Total Non - Current Liabilities | 5.22 | 6.93 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 11.95 | 282.65 |
| Trade payables | 157.35 | 138.66 |
| Other financial liabilities | 1.45 | 26.55 |
| Provisions | 4.46 | 2.11 |
| Current Tax Liabilities (Net) | 0.19 | 0.18 |
| Other current liabilities | 16.51 | 15.54 |
| Total Current Liabilities | 191.91 | 465.69 |
| Total Equity and Liabilities | 1,151.85 | 797.84 |




Tejas Networks Limited and subsidiaries
 Consolidated Unaudited Statements of Comprehensive Income for

(in ₹ crore, except share data)

| | Three months ended June 30, 2017 | Three months ended June 30, 2016 |
|--|-------------------------------------|-------------------------------------|
| Revenue from operations | 219.31 | 147.23 |
| Other Income | 4.50 | 2.69 |
| Total Revenue | 223.81 | 149.92 |
| Expenses | | |
| Cost of materials consumed | 125.94 | 83.87 |
| Employee benefit expense | 22.78 | 17.34 |
| Finance costs | 6.82 | 12.45 |
| Depreciation and amortisation expense | 16.86 | 14.62 |
| Other expenses | 25.60 | 23.40 |
| Total Expenses | 198.00 | 151.68 |
| Profit/(loss) before tax | 25.81 | (1.76) |
| Tax Expense | 5.37 | - |
| Profit/(loss) after tax | 20.44 | (1.76) |
| Other comprehensive income | (0.35) | 0.01 |
| Items that will not be recycled to profit or loss | | |
| Remeasurements of the defined benefit liabilities / (asset) | (0.38) | - |
| Items that may be reclassified to profit or loss | | |
| Exchange differences in translating the financial statements of foreign operations | 0.03 | 0.01 |
| Total comprehensive income for the period | 20.09 | (1.75) |
| Earnings per equity share | | |
| Basic (₹) | 2.78 | (0.31) |
| Diluted (₹) | 2.65 | (0.31) |
| Weighted average equity shares used in computing earnings per equity share | | |
| Basic | 73,369,609 | 56,200,382 |
| Diluted | 76,965,392 | 56,200,382 |




Tejas Networks Limited

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Tel: +91 80 4179 4600; Fax: +91 80 2852 0201 E-mail: corporate@tejasnetworks.com;
Website: www.tejasnetworks.com;

Extract of Consolidated Unaudited Results for the Quarter Ended June 30, 2017

| | | Rs. in lakh | |
|--------|--|-------------|------------|
| S. No. | Particulars | Q1 FY 2018 | Q1 FY 2017 |
| 1 | Total Income from operations | 22,381 | 14,992 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 2,581 | (176) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 2,581 | (176) |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 2,044 | (176) |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2,009 | (175) |
| 6 | Equity Share Capital | 8,955 | 5,689 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 42,665 | 29,400 |
| 8 | Earnings per Share (of Re. 10/- each) | | |
| | (for continuing and discontinuing operations) - | | |
| | (i) Basic ₹ | 2.78 | (0.31) |
| | (ii) Diluted ₹ | 2.65 | (0.31) |

Notes:

1. Key Standalone Financial Information of the company is given below:

| | | Rs. in lakh | |
|------------------------------|------------|-------------|--|
| Particulars | Q1 FY 2018 | Q1 FY 2017 | |
| Total Income from operations | 22,228 | 14,713 | |
| Profit before tax | 2,557 | (137) | |
| Profit after tax | 2,020 | (137) | |

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the website of the Stock Exchange(s) and the Company (www.tejasnetworks.com)
3. Subsequent to the quarter ended June 30, 2017, the Income Tax Department initiated proceedings under Section 132 of the Income tax Act, 1961 and issued restraint order on certain bank accounts and deposits of the company. The Company and its officials fully co-operated with the Income Tax Department. As on date, there is no demand raised and the Company is of the view that the outcome of the proceedings will not have any material impact on the tax liability.

For and on behalf of the Board of Directors



Sanjay Nayak
Managing Director & CEO
(DIN: 01049871)



Place: Bengaluru
Date: August 03, 2017





Details of the conference call with the Investor to discuss the company's Q1FY18 results on Thursday, August 03, 2017, at 4.00 p.m. IST.

Mr. Sanjay Nayak – Chief Executive Officer & Managing Director, Mr. Kumar N. Sivarajan– Chief Technology Officer, Mr. Venkatesh Gadiyar– Chief Financial Officer and Mr. Arnob Roy, President - Optical Products, will represent Tejas Networks on the call.

Details of the conference call are as under:

Time : 4.00 PM IST on Thursday, August 03, 2017

| | |
|--|-------------------|
| Conference dial-in: | |
| India Mumbai-Primary access number | + 91 22 3938 1028 |
| USA | 1 866 746 2133 |
| UK | 0 808 101 1573 |
| Singapore Toll Free No. | 800 101 2045 |
| Hong Kong Toll Free No. | 800 964 448 |

Thanking you,

Yours sincerely
For Tejas Networks Limited


G V Krishnakanth
Company Secretary

