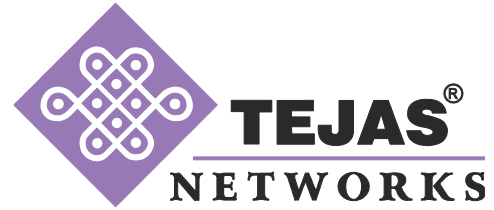


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



February 9, 2024

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Summary of Proceedings of the Meeting of the Unsecured Creditors of Tejas Networks Limited convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Bengaluru Bench**

We refer to our letter dated January 4, 2024 and January 30, 2024, wherein Tejas Networks Limited (the “Company”) had submitted the Notice of the Meeting of the Unsecured Creditors of the Company vide order of the National Company Law Tribunal, Bengaluru Bench (the Tribunal”) dated December 7, 2023

Pursuant to the Tribunal Order dated December 7, 2023 in the Company Scheme Application CA (CAA) NO. 29/BB/ 2023 (‘Order’) and pursuant to the General Circulars issued by the Ministry of Corporate Affairs and by the Securities and Exchange Board of India, the meeting of the Unsecured Creditors of the Company was held on Friday February 9, 2024 at 11.00 A.M. (IST) through Video-Conference / Other Audio Visual Means (“VC / OAVM”) to approve the Scheme of Amalgamation of Saankhya Labs Private Limited and Saankhya Strategic Electronics Private Limited with Tejas Networks Limited and their respective shareholders (“Scheme”). The Company also facilitated the live webcast of the proceedings of the Meeting. The Meeting started at 11.00 A.M.(IST) and concluded at 11.23 A.M.(IST).

In this regard, please find enclosed the following summary of the proceedings of the Meeting of the Company, as required under Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations enclosed as **Annexure - A**.

The above information is also being made available on the website of the Company at [www.tejasnetworks.com](http://www.tejasnetworks.com)

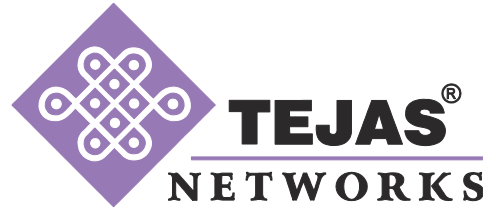
Kindly take the above information on record and acknowledge.

Yours sincerely  
**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

## **Tejas Networks Ltd.**

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



**Annexure - A**

### **Summary of the Proceedings of the meeting of Unsecured Creditors of Tejas Networks Limited held through Video-Conferencing and Audio-visual means pursuant to the directions of the National Company Law Tribunal, Bengaluru Bench ('NCLT') held on Friday, February 9, 2024.**

---

The Meeting of the Unsecured Creditors of Tejas Networks Limited (the "Company"), pursuant to the directions of the National Company Law Tribunal, Bengaluru Bench (the "Tribunal") vide its order dated December 7, 2023 was convened today, (i.e.) Friday, February, 9, 2024, by way of video conferencing / other audio-visual means ('VC/OAVM') ('Meeting'). The Meeting was conducted in compliance with the provisions of the Companies Act, 2013 ('Act').

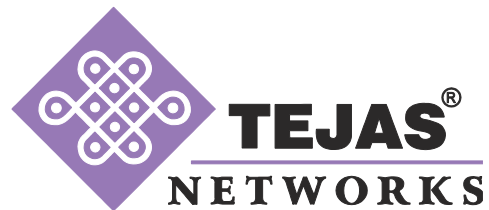
Mr. N R Ravikrishnan, General Counsel, Chief Compliance Officer and Company Secretary welcomed the Unsecured Creditors to the Meeting and provided them with the necessary details relating to their participation in the Meeting through VC/OAVM. He informed that the Company had provided its Unsecured Creditors with the facility to cast their votes prior to the Meeting, through remote e-voting electronically, using the facility provided by National Securities Depository Limited. He further informed that the voting facility was also made available during the Meeting for the benefit of Unsecured Creditors who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. N R Ravikrishnan, General Counsel, Chief Compliance Officer and Company Secretary further informed that in pursuance of the Tribunal Order dated December 7, 2023, Mr. Pradeep Kulkarni, (Membership No. 7260 and CP No. 7835), Practicing Company Secretary was appointed as Scrutinizer to scrutinize the votes cast by remote e-voting prior to the Meeting as well as e-voting during the Meeting, in a fair and transparent manner

The Hon'ble Tribunal, vide its order dated December 7, 2023, had appointed Mr. Uday Shankar R M, Advocate, to be the Chairperson for the Meeting including for any adjournment or adjournments thereof. Accordingly, Mr. Uday Shankar R M, Advocate, presided as the Chairperson for the Meeting. He informed the Unsecured Creditors that the Meeting of the Unsecured Creditors of the Company, is held to consider and if thought fit to approve the Scheme of Amalgamation of Saankhya Labs Private Limited and Saankhya Strategic Electronics Private Limited with Tejas Networks Limited and their respective shareholders.

## **Tejas Networks Ltd.**

**Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201**



The following Directors/ Key Managerial Personnel were in attendance through VC/OAVM from a common venue at the Registered Office in Bengaluru

- Mr. Anand Athreya – Managing Director and Chief Executive Officer.
- Mr. Arnob Roy – Executive Director and Chief Operating Officer.
- Mr. Sumit Dhingra – Chief Financial Officer.
- Mr. N R Ravikrishnan- General Counsel, Chief Compliance Officer and Company Secretary.

The Chairperson then informed the Unsecured Creditors that a representative of M/s. Price Waterhouse and Company, Statutory Auditors of the Company, a representative of M/s. Singhi, Dev and Unni, Internal Auditors of the Company, a representative of M/s. C Dwarakanath, Secretarial Auditors of the Company and other Senior Management Team of the Company who are attending this meeting through VC/OAVM. and also Mr. Pradeep Kulkarni, Practicing Company Secretary to assist us and Mr. Falguni Chakraborty from NSDL to advise in the technical aspects of the audio-visual means of the meeting.

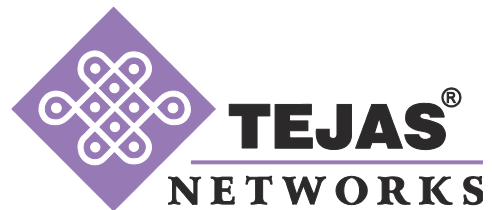
The Chairperson of the Meeting informed that (a) the Notice of the Meeting, (b) the Statement under Section 102 read with Section 230 to Section 232 of the Companies Act, 2013, the rules framed thereunder, (c) the Scheme and (d) other relevant documents in connection with the said Scheme and as referred to in the Notice had been dispatched to the Unsecured Creditors through electronic means via e-mail / courier to those unsecured creditors whose e-mail addresses were registered with the Company/ Registrar & Transfer Agent/Depository Participant(s)/Depositories as on September 30, 2023. In addition, the advertisements containing the details of the Meeting, sending of the Notice to the Meeting and details on e-voting were duly published in newspapers, in accordance with the directions of the Tribunal.

The Chairperson informed that 61 Unsecured Creditors attended the meeting virtually. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable. The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

The Chairperson informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the remote e-voting facility to the Unsecured Creditors in respect of business to be transacted at the Meeting. The remote e-voting commenced at 9.00 A.M. (IST) on Monday, February 5, 2024, and ended at 5:00 P.M. (IST) on Thursday, February 08, 2024. Further, the Company had also provided the facility for e-voting during the Meeting to facilitate the Unsecured Creditors who were attending the meeting and had not cast their votes earlier through remote e-voting.

**Tejas Networks Ltd.**

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



The following resolution as set out in the Notice convening the Meeting was put to vote by Remote e-voting and e-voting during the meeting:

Item No.	Details of the Resolution
1	Approve the Scheme of Amalgamation of Saankhya Labs Private Limited and Saankhya Strategic Electronics Private Limited with Tejas Networks Limited and their respective shareholders

The Chairperson stated that the consolidated results of the remote e-voting and e-voting at the Meeting would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL), and would also be available on the website of the Company.

The Chairperson then thanked the Unsecured Creditors for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually. The e-voting facility remained available until 15 minutes from the conclusion of the meeting, allowing Unsecured Creditors to cast their votes.

**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**