



Press Release

Significant revenue growth and profitability mark a strong Q1 25 for Tejas

Q1 25 revenue was Rs. 1,563 crore (YoY 731%) and Net Profit was Rs.77 crore

Bengaluru, July 19, 2024: Tejas Networks [BSE: 540595, NSE: TEJASNET] today reported its financial results for the first quarter ended June 30, 2024. Tejas Networks designs, develops, manufactures and sells high-performance telecom and networking products, which are used to build high-speed communication networks.

| | Amount in Rs. Cr | | |
|-------------|------------------|---------|-------|
| | Q1-FY25 | Q1-FY24 | FY24 |
| Net Revenue | 1,563 | 188 | 2,471 |
| PBT | 122 | (66) | 100 |
| PAT | 77 | (26) | 63 |

Mr. Anand Athreya, Managing Director and CEO of Tejas Networks said, "In Q1-FY25 we significantly scaled up our wireless manufacturing capacity and deliveries, leading to approximately 27,000 sites shipped cumulatively. In this quarter we also made releases for new radios in additional 4G bands, for production in Q2. Our wireline business was mainly driven by shipments to our run-rate customers for GPON and DWDM equipment, both in India and globally. We also won strategic deals with an operator in the US for network modernization, and a leading operator in SE Asia for broadband rollout."

Mr. Sumit Dhingra, CFO said, "In Q1-FY25 we continued our strong QoQ and YoY growth with a revenue of 1,563 crore. We ended the quarter with an order book of Rs. 7,091 crore and a net profit of Rs. 77 crore. We continue to increase investments in R&D and operations which is important for long term growth and value creation. The merger of Saankhya Labs with Tejas is in an advanced stage and the NCLT has reserved the matter for orders."



About Tejas Networks Limited

Tejas Networks Ltd. designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks Ltd. is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks Ltd. at <http://www.tejasnetworks.com> or contact Investor Relations: ir@india.tejasnetworks.com
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Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

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