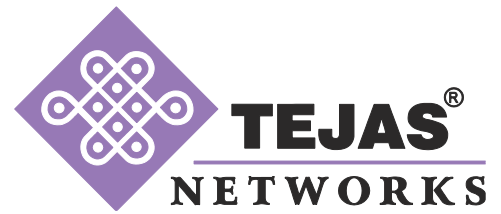


Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



March 31, 2025

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of ICRA's Credit Rating

The Rating Committee of ICRA, after due consideration has issued the following rating actions for the below mentioned instruments of Tejas Networks Limited (the "Company") which was enhanced from existing Rs.4,200 crores to Rs.6,000 crores.

Rs. In Crore		
Instrument	Current Rated Amount	Rating action
Long term / Short term Fund-based	5,276.00	ICRA]A+(Stable) / [ICRA]A1+; reaffirmed/ assigned for enhanced amount
Long term / Short term - Non Fund-based	240.00	[ICRA]A+(Stable) / [ICRA]A1+; reaffirmed
Long term - Fund based - Term Loan	400.00	[ICRA]A+(Stable); assigned
Long term / Short term Unallocated	84.00	[ICRA]A+(Stable) / [ICRA]A1+; reaffirmed
Total	6,000.00	

In this connection, please find enclosed the Letter Ref: ICRA/Tejas Networks Limited/31032025/1 dated March 31, 2025

Kindly take the above information on record and acknowledge.

Yours sincerely,
For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

ICRA/Tejas Networks Limited/31032025/1
Date: March 31, 2025
Mr. Sumit Dhingra

Chief Financial Officer
Tejas Networks Limited
Plot No. 25, JP Software Park,
Electronics City, Phase-1, Hosur Road
Bangalore - 560 100

Dear Sir,
Re: ICRA's Credit Rating for below mentioned Instruments of Tejas Networks Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long Term / Short Term-Fund Based	5276.00	[ICRA]A+(Stable)/[ICRA]A1+; reaffirmed/ assigned for enhanced amount
Long Term / Short Term-Non Fund Based	240.00	[ICRA]A+(Stable)/[ICRA]A1+; reaffirmed
Long Term-Fund Based-Term Loan	400.00	[ICRA]A+(Stable); assigned
Long Term / Short Term-Unallocated	84.00	[ICRA]A+(Stable)/[ICRA]A1+; reaffirmed
Total	6000.00	

The aforesaid ratings will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above ratings at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the ratings. Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest ratings of the company.

The ratings are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the ratings by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the ratings have been assigned by us and their use has been confirmed by you, the ratings would be subject to our review, following which there could be a change in the ratings previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The ratings assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2025.03.31
11:08:18 +05'30'

Prashant Vasisht
Senior Vice President and Co-Group Head, Corporate Ratings
prashant.vasisht@icraindia.com

Annexure
Details of the bank limits rated by ICRA (Rated on Long Term Scale)

Name of the Bank	Instrument Details	Amount (Rs. crore)	Rating	Rating Assigned on
Axis Bank Limited	Term loan	400.0	[ICRA]A+(Stable)	March 21, 2025
Total		400.0		

Details of the bank limits rated by ICRA (Rated on Long Term and Short Term Scale)

Name of the Bank	Instrument Details	Amount (Rs. crore)	Rating	Rating Assigned on
Kotak Mahindra Bank Limited	Fund Based Limits	750.0	[ICRA]A+(Stable) /[ICRA]A1+	March 21, 2025
Citibank N.A.		55.0		
Axis Bank Limited		1.0		
HDFC Bank Limited		1500.0		
HSBC Limited		830.0		
Standard Chartered Bank		800.0		
Federal Bank Limited		500.0		
DBS Bank Limited		840.0		
Axis Bank Limited	Non Fund-Based Facilities	40		
Standard Chartered Bank		200.0		
Not applicable	Unallocated Limits	84.0		
Total		5,600.0		